

FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Joseph Caputo

(570)675-2165

Extn :

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Extension

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Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2025-2026 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Lake-Lehman SD	County : Luzerne	AUN Number : 118403903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5 / 19 / 2025
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

Justification

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,114,728
0840 Assigned Fund Balance	5,500,750
0850 Unassigned Fund Balance	2,106,602
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,722,080</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	19,605,338
7000 Revenue from State Sources	15,280,692
8000 Revenue from Federal Sources	533,132
9000 Other Financing Sources	150,000
Total Estimated Revenues And Other Financing Sources	<u>\$35,569,162</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$44,291,242</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	14,990,082
6113 Public Utility Realty Taxes	16,500
6114 Payments in Lieu of Current Taxes - State / Local	56,800
6120 Current Per Capita Taxes, Section 679	76,000
6140 Current Act 511 Taxes - Flat Rate Assessments	32,160
6150 Current Act 511 Taxes - Proportional Assessments	2,825,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	732,000
6500 Earnings on Investments	550,000
6700 Revenues from LEA Activities	29,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	251,296
6910 Rentals	17,500
6980 Revenue from Community Services Activities	15,000
6990 Refunds and Other Miscellaneous Revenue	14,000
REVENUE FROM LOCAL SOURCES	\$19,605,338
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,624,494
7160 Tuition for Orphans Subsidy	70,000
7271 Special Education funds for School-Aged Pupils	1,432,950
7311 Pupil Transportation Subsidy	1,678,163
7312 Nonpublic and Charter School Pupil Transportation Subsidy	56,595
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	162,552
7330 Health Services (Medical, Dental, Nurse, Act 25)	28,400
7340 State Property Tax Reduction Allocation	806,453
7360 Safe Schools	136,689
7505 Ready to Learn Block Grant	278,523
7810 State Share of Social Security and Medicare Taxes	496,301
7820 State Share of Retirement Contributions	2,509,572
REVENUE FROM STATE SOURCES	\$15,280,692
REVENUE FROM FEDERAL SOURCES	
8512 IDEA, Part B	349,347
8513 IDEA, Section 619	51,169
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	26,616
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	100,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	6,000
REVENUE FROM FEDERAL SOURCES	\$533,132
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	150,000
OTHER FINANCING SOURCES	\$150,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	35,569,162

Act 1 Index (current): 4.0%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$14,990,142		
Amount of Tax Relief for Homestead Exclusions	<u>\$806,453</u>		
Total Approx. Tax Revenue:	\$15,796,595		
Approx. Tax Levy for Tax Rate Calculation:	\$17,029,550		

	Luzerne	Wyoming	Total
2024-25 Data			
a. Assessed Value	\$1,344,746,000	\$9,021,100	\$1,353,767,100
b. Real Estate Mills	11.8921	65.8227	
I. 2025-26 Data			
c. 2023 STEB Market Value	\$1,229,650,075	\$45,162,523	\$1,274,812,598
d. Assessed Value	\$1,352,728,700	\$9,232,685	\$1,361,961,385
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2024-25 Calculations			
f. 2024-25 Tax Levy	\$15,991,854	\$593,793	\$16,585,647
(a * b)			
2025-26 Calculations			
g. Percent of Total Market Value	96.45732%	3.54268%	100.00000%
h. Rebalanced 2024-25 Tax Levy	\$15,998,071	\$587,576	\$16,585,647
(f Total * g)			
i. Base Mills Subject to Index	11.8967	65.8227	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	92.40000%	92.40000%	92.40000%
k. Tax Levy Needed	\$16,426,248	\$603,302	\$17,029,550
(Approx. Tax Levy * g)			
I. 2025-26 Real Estate Tax Rate	12.1430	65.3441	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$16,426,185	\$603,301	\$17,029,486
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$16,223,033
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$14,990,082
(n * Est. Pct. Collection)			

Act 1 Index (current):	4.0%		
Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$14,990,142		
Amount of Tax Relief for Homestead Exclusions	<u>\$806,453</u>		
Total Approx. Tax Revenue:	\$15,796,595		
Approx. Tax Levy for Tax Rate Calculation:	\$17,029,550		

	Luzerne	Wyoming	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	12.3725	68.4556	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$16,736,636	\$632,029	\$17,368,665
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$13,690.60	\$2,473.46	
Number of Homestead/Farmstead Properties	4110	204	4314
Median Assessed Value of Homestead Properties			\$168,200

Act 1 Index (current): 4.0%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$14,990,142		
Amount of Tax Relief for Homestead Exclusions	<u>\$806,453</u>		
Total Approx. Tax Revenue:	\$15,796,595		
Approx. Tax Levy for Tax Rate Calculation:	\$17,029,550		

	Luzerne	Wyoming		Total	
<hr/>					
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$806,453	Lowering RE Tax Rate	\$0	\$806,453
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$806,453

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>	
Luzerne	1,352,728,700	12.1430	16,426,185			92.40000%	
Wyoming	9,232,685	65.3441	603,301			92.40000%	
Totals:	1,361,961,385		17,029,486	-	806,453 =	16,223,033 X	92.40000% = 14,990,082
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	76,000		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	31,700	31,700
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$10.00	\$0.00	460	460
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						32,160	32,160
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,475,000	2,475,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	350,000	350,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						2,825,000	2,825,000
Total Act 511, Current Taxes							2,857,160
Act 511 Tax Limit -->					1,274,812,598 X	12	15,297,751
					Market Value	Mills	(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2024-25 (Rebalanced)	2025-26				2024-25 (Rebalanced)	2025-26		
6111	<u>Current Real Estate Taxes</u>									
	Luzerne	11.8967	12.1430	2.08%	Yes	4.0%				
	Wyoming	65.8227	65.3441	-0.71%	Yes	4.0%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	4.0%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		16,067,476
1200 Special Programs - Elementary / Secondary		5,779,950
1300 Vocational Education		788,070
Total Instruction		\$22,635,496
2000 Support Services		
2100 Support Services - Students		1,118,350
2200 Support Services - Instructional Staff		291,606
2300 Support Services - Administration		2,394,072
2400 Support Services - Pupil Health		542,551
2500 Support Services - Business		509,732
2600 Operation and Maintenance of Plant Services		2,660,079
2700 Student Transportation Services		2,792,946
2800 Support Services - Central		454,910
2900 Other Support Services		48,000
Total Support Services		\$10,812,246
3000 Operation of Non-Instructional Services		
3200 Student Activities		896,235
3300 Community Services		12,000
Total Operation of Non-Instructional Services		\$908,235
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		10,000
5200 Interfund Transfers - Out		1,987,913
5900 Budgetary Reserve		330,000
Total Other Expenditures and Financing Uses		\$2,327,913
Total Estimated Expenditures and Other Financing Uses		\$36,683,890

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,606,759
200 Personnel Services - Employee Benefits	6,537,733
300 Purchased Professional and Technical Services	17,000
400 Purchased Property Services	170
500 Other Purchased Services	658,937
600 Supplies	226,377
800 Other Objects	20,500
Total Regular Programs - Elementary / Secondary	\$16,067,476
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,385,088
200 Personnel Services - Employee Benefits	1,811,738
300 Purchased Professional and Technical Services	627,658
500 Other Purchased Services	917,322
600 Supplies	34,844
800 Other Objects	3,300
Total Special Programs - Elementary / Secondary	\$5,779,950
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	158,635
200 Personnel Services - Employee Benefits	120,501
400 Purchased Property Services	3,500
500 Other Purchased Services	500,000
600 Supplies	5,434
Total Vocational Education	\$788,070
Total Instruction	\$22,635,496
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	616,318
200 Personnel Services - Employee Benefits	468,161
300 Purchased Professional and Technical Services	30,500
500 Other Purchased Services	1,150
600 Supplies	1,021
800 Other Objects	1,200
Total Support Services - Students	\$1,118,350
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	90,500
200 Personnel Services - Employee Benefits	138,744
300 Purchased Professional and Technical Services	54,000
500 Other Purchased Services	1,750
600 Supplies	6,612
Total Support Services - Instructional Staff	\$291,606
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,227,615

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	932,506
300	Purchased Professional and Technical Services	106,500
500	Other Purchased Services	51,350
600	Supplies	47,751
800	Other Objects	28,350
Total Support Services - Administration		\$2,394,072
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	299,610
200	Personnel Services - Employee Benefits	227,586
300	Purchased Professional and Technical Services	10,000
500	Other Purchased Services	100
600	Supplies	5,255
Total Support Services - Pupil Health		\$542,551
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	75,226
200	Personnel Services - Employee Benefits	57,142
300	Purchased Professional and Technical Services	286,356
400	Purchased Property Services	58,000
600	Supplies	31,508
800	Other Objects	1,500
Total Support Services - Business		\$509,732
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	701,964
200	Personnel Services - Employee Benefits	533,216
300	Purchased Professional and Technical Services	358,000
400	Purchased Property Services	292,830
500	Other Purchased Services	276,100
600	Supplies	494,669
800	Other Objects	3,300
Total Operation and Maintenance of Plant Services		\$2,660,079
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	60,888
200	Personnel Services - Employee Benefits	46,253
300	Purchased Professional and Technical Services	5,200
400	Purchased Property Services	10,000
500	Other Purchased Services	2,543,291
600	Supplies	127,314
Total Student Transportation Services		\$2,792,946
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	204,584
200	Personnel Services - Employee Benefits	155,402
300	Purchased Professional and Technical Services	38,689
500	Other Purchased Services	13,800
600	Supplies	42,435
Total Support Services - Central		\$454,910

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<u>Description</u>	<u>Amount</u>
2900 <u>Other Support Services</u>	
500 Other Purchased Services	48,000
Total Other Support Services	\$48,000
Total Support Services	\$10,812,246
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	335,000
200 Personnel Services - Employee Benefits	254,470
300 Purchased Professional and Technical Services	74,000
400 Purchased Property Services	10,500
500 Other Purchased Services	88,200
600 Supplies	113,065
800 Other Objects	21,000
Total Student Activities	\$896,235
3300 <u>Community Services</u>	
800 Other Objects	12,000
Total Community Services	\$12,000
Total Operation of Non-Instructional Services	\$908,235
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	10,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,987,913
Total Interfund Transfers - Out	\$1,987,913
5900 <u>Budgetary Reserve</u>	
800 Other Objects	330,000
Total Budgetary Reserve	\$330,000
Total Other Expenditures and Financing Uses	\$2,327,913
TOTAL EXPENDITURES	\$36,683,890

Cash and Short-Term Investments

06/30/2025 Estimate

06/30/2026 Projection

General Fund	10,298,561	9,683,833
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,298,561	\$9,683,833

Long-Term Investments

06/30/2025 Estimate

06/30/2026 Projection

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

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<u>Long-Term Investments</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$10,298,561	\$9,683,833

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,607,352
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,607,352
5900 Budgetary Reserve	330,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,937,352