

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Joseph Caputo

(570)499-4121

Extn :

Contact Person

Telephone

Extension

caputoj@llsd.org

Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Lake-Lehman SD	County : Luzerne	AUN Number : 118403903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE MAY 15 2023
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

Val Number

Description

Justification

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance

6,139,942

0850 Unassigned Fund Balance

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$6,139,942

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources

18,328,074

7000 Revenue from State Sources

14,096,921

8000 Revenue from Federal Sources

536,671

9000 Other Financing Sources

150,000

Total Estimated Revenues And Other Financing Sources

\$33,111,666

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$39,251,608

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	14,388,055
6113 Public Utility Realty Taxes	17,000
6114 Payments in Lieu of Current Taxes - State / Local	24,000
6120 Current Per Capita Taxes, Section 679	76,000
6140 Current Act 511 Taxes - Flat Rate Assessments	28,400
6150 Current Act 511 Taxes - Proportional Assessments	2,380,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	898,252
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	229,367
6910 Rentals	3,000
6920 Contributions and Donations from Private Sources	45,000
6990 Refunds and Other Miscellaneous Revenue	24,000

REVENUE FROM LOCAL SOURCES \$18,328,074

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	7,236,469
7112 Basic Education Funding-Social Security	489,000
7160 Tuition for Orphans Subsidy	65,000
7271 Special Education funds for School-Aged Pupils	1,341,891
7311 Pupil Transportation Subsidy	1,509,411
7312 Nonpublic and Charter School Pupil Transportation Subsidy	51,590
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	162,552
7330 Health Services (Medical, Dental, Nurse, Act 25)	29,656
7340 State Property Tax Reduction Allocation	581,829
7505 Ready to Learn Block Grant	278,523
7820 State Share of Retirement Contributions	2,351,000

REVENUE FROM STATE SOURCES \$14,096,921

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	350,617
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	61,138
8517 Title IV - 21st Century Schools	24,916
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000

REVENUE FROM FEDERAL SOURCES \$536,671

Amount

OTHER FINANCING SOURCES

9350 Enterprise Fund Transfers 150,000

OTHER FINANCING SOURCES \$150,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 33,111,666

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$14,388,176		
Amount of Tax Relief for Homestead Exclusions	<u>\$581,829</u>		
Total Approx. Tax Revenue:	\$14,970,005		
Approx. Tax Levy for Tax Rate Calculation:	\$16,153,448		

	Luzerne	Wyoming	Total
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2022-23 Data			
a. Assessed Value	\$1,326,320,800	\$8,885,090	\$1,335,205,890
b. Real Estate Mills	11.9167	61.9694	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$1,130,256,575	\$39,430,022	\$1,169,686,597
d. Assessed Value	\$1,309,824,535	\$8,969,535	\$1,318,794,070
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
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2022-23 Calculations			
f. 2022-23 Tax Levy	\$15,805,367	\$550,604	\$16,355,971
(a * b)			
2023-24 Calculations			
II. g. Percent of Total Market Value	96.62901%	3.37099%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$15,804,613	\$551,358	\$16,355,971
(f Total * g)			
i. Base Mills Subject to Index	11.9167	62.0542	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	92.40000%	92.40000%	92.40000%
k. Tax Levy Needed	\$15,608,917	\$544,531	\$16,153,448
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	11.9167	60.7089	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$15,608,786	\$544,531	\$16,153,317
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$15,571,488
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$14,388,055
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.8%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$14,388,176

Amount of Tax Relief for Homestead Exclusions

\$581,829

Total Approx. Tax Revenue:

\$14,970,005

Approx. Tax Levy for Tax Rate Calculation:

\$16,153,448

	Luzerne	Wyoming	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	12.4887	65.0328	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$16,358,006	\$583,314	\$16,941,320
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$11,237.17	\$2,160.91	
Number of Homestead/Farmstead Properties	4137	208	4345
Median Assessed Value of Homestead Properties			\$167,100

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$14,388,176		
Amount of Tax Relief for Homestead Exclusions	<u>\$581,829</u>		
Total Approx. Tax Revenue:	\$14,970,005		
Approx. Tax Levy for Tax Rate Calculation:	\$16,153,448		

	Luzerne	Wyoming		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$581,829	Lowering RE Tax Rate	\$0	\$581,829
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$581,829

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Luzerne	1,309,824,535	11.9167	15,608,786			92.40000%	
Wyoming	8,969,535	60.7089	544,531			92.40000%	
Totals:	1,318,794,070		16,153,317	581,829	15,571,488	92.40000%	14,388,055

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		76,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	28,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$10.00	\$0.00	400
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
			28,400
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	0
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			0
			2,380,000
Total Act 511, Current Taxes			2,408,400
Act 511 Tax Limit -->		1,169,686,597 X	12
		Market Value	Mills
			14,036,239
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Luzerne	11.9167	11.9167	0.00%	Yes	4.8%				
	Wyoming	62.0542	60.7089	-2.15%	Yes	4.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	4.8%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	4.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,803,920
1200 Special Programs - Elementary / Secondary	4,666,154
1300 Vocational Education	764,251
1400 Other Instructional Programs - Elementary / Secondary	141,671
Total Instruction	\$21,375,996
2000 Support Services	
2100 Support Services - Students	1,169,362
2200 Support Services - Instructional Staff	338,681
2300 Support Services - Administration	2,290,150
2400 Support Services - Pupil Health	733,285
2500 Support Services - Business	542,748
2600 Operation and Maintenance of Plant Services	2,412,021
2700 Student Transportation Services	2,351,327
2800 Support Services - Central	421,073
2900 Other Support Services	48,000
Total Support Services	\$10,306,647
3000 Operation of Non-Instructional Services	
3200 Student Activities	784,864
3300 Community Services	6,250
Total Operation of Non-Instructional Services	\$791,114
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,000
5200 Interfund Transfers - Out	1,979,268
5900 Budgetary Reserve	75,000
Total Other Expenditures and Financing Uses	\$2,064,268
Total Estimated Expenditures and Other Financing Uses	\$34,538,025

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,295,481
200 Personnel Services - Employee Benefits	6,583,931
300 Purchased Professional and Technical Services	162,900
500 Other Purchased Services	575,910
600 Supplies	166,298
800 Other Objects	19,400
Total Regular Programs - Elementary / Secondary	\$15,803,920
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,978,821
200 Personnel Services - Employee Benefits	1,570,553
300 Purchased Professional and Technical Services	212,000
500 Other Purchased Services	870,415
600 Supplies	32,965
800 Other Objects	1,400
Total Special Programs - Elementary / Secondary	\$4,666,154
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	153,916
200 Personnel Services - Employee Benefits	122,159
400 Purchased Property Services	13,550
500 Other Purchased Services	445,450
600 Supplies	29,176
Total Vocational Education	\$764,251
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	141,671
Total Other Instructional Programs - Elementary / Secondary	\$141,671
Total Instruction	\$21,375,996
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	589,209
200 Personnel Services - Employee Benefits	467,646
300 Purchased Professional and Technical Services	100,080
500 Other Purchased Services	2,820
600 Supplies	8,857
800 Other Objects	750
Total Support Services - Students	\$1,169,362
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	86,500
200 Personnel Services - Employee Benefits	168,652
300 Purchased Professional and Technical Services	50,000
500 Other Purchased Services	1,400
600 Supplies	31,929
800 Other Objects	200

<u>Description</u>	<u>Amount</u>
Total Support Services - Instructional Staff	\$338,681
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,145,942
200 Personnel Services - Employee Benefits	909,517
300 Purchased Professional and Technical Services	137,900
400 Purchased Property Services	12,000
500 Other Purchased Services	56,839
600 Supplies	11,952
800 Other Objects	16,000
Total Support Services - Administration	\$2,290,150
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	318,868
200 Personnel Services - Employee Benefits	253,080
300 Purchased Professional and Technical Services	157,090
500 Other Purchased Services	100
600 Supplies	4,147
Total Support Services - Pupil Health	\$733,285
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	144,683
200 Personnel Services - Employee Benefits	114,831
300 Purchased Professional and Technical Services	161,420
400 Purchased Property Services	58,000
500 Other Purchased Services	36,300
600 Supplies	26,014
800 Other Objects	1,500
Total Support Services - Business	\$542,748
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	568,753
200 Personnel Services - Employee Benefits	451,411
300 Purchased Professional and Technical Services	300,000
400 Purchased Property Services	401,775
500 Other Purchased Services	244,999
600 Supplies	439,813
800 Other Objects	5,270
Total Operation and Maintenance of Plant Services	\$2,412,021
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	53,624
200 Personnel Services - Employee Benefits	42,559
300 Purchased Professional and Technical Services	2,700
400 Purchased Property Services	7,500
500 Other Purchased Services	2,188,250
600 Supplies	56,444
800 Other Objects	250
Total Student Transportation Services	\$2,351,327

<u>Description</u>	<u>Amount</u>
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	191,232
200 Personnel Services - Employee Benefits	151,777
300 Purchased Professional and Technical Services	38,689
500 Other Purchased Services	1,250
600 Supplies	36,925
800 Other Objects	1,200
Total Support Services - Central	\$421,073
2900 <u>Other Support Services</u>	
500 Other Purchased Services	48,000
Total Other Support Services	\$48,000
Total Support Services	\$10,306,647
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	303,000
200 Personnel Services - Employee Benefits	240,496
300 Purchased Professional and Technical Services	49,000
400 Purchased Property Services	24,500
500 Other Purchased Services	97,955
600 Supplies	61,313
800 Other Objects	8,600
Total Student Activities	\$784,864
3300 <u>Community Services</u>	
800 Other Objects	6,250
Total Community Services	\$6,250
Total Operation of Non-Instructional Services	\$791,114
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	10,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,979,268
Total Interfund Transfers - Out	\$1,979,268
5900 <u>Budgetary Reserve</u>	
800 Other Objects	75,000
Total Budgetary Reserve	\$75,000
Total Other Expenditures and Financing Uses	\$2,064,268
TOTAL EXPENDITURES	\$34,538,025

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,713,583
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,713,583
5900 Budgetary Reserve	75,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,788,583